



## **CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY**

### **COMMERCIAL ENGINEERS & BODY BUILDERS CO LIMITED**

#### **Concept**

Corporate Social Responsibility is strongly connected with the principles of Sustainability; an organization should make decisions based not only on financial factors, but also considering the social and environmental consequences. As a Corporate Citizen receiving various benefits out of society, it is our co-extensive responsibility to pay back in return to the society in terms of helping needy people by providing foods, clothes, etc., keeping the environment clean and safe for the society by adhering to the best industrial practices and adopting best technologies, and so on. It is the Company's intent to make a positive contribution to the society in which the Company operates.

#### **Short Title & applicability**

This policy, which encompasses the company's philosophy for delineating its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programmes for welfare & sustainable development of the community at large, is titled as the "CEBSCO Ltd CSR Policy". It has been prepared keeping in mind the Company's code of business ethics and to comply with the requirements of Companies Act, 2013 (hereinafter called as "the Act") and the Companies (Corporate Social Responsibility Policy) Rules, 2014, notified by the Ministry of Corporate Affairs vide Notification dated 27th February, 2014. This policy shall apply to all CSR initiatives and activities taken up at the various work- centers and locations of the Company, for the benefit of different segments of the society, specifically the deprived, under-privileged and differently abled persons.

## **Our CSR Vision**

Through sustainable measures, actively contribute to the Social, Economic and Environmental Development of the community in which we operate ensuring participation from the community and thereby create value for the nation.

## **Our CSR Mission**

1. Ensuring socio-economic development of the community through different participatory and need-based initiatives in the best interest of the poor and deprived sections of the society so as to help them to become **SELF-RELIANT** and build a better tomorrow for themselves.
2. Ensuring environmental sustainability through ecological conservation and regeneration, protection & re growth of endangered plant species, and promoting biodiversity.

## **Our Activities**

The CSR activities we pursue will be in line with our stated Vision and Mission, focused not just around our plants and offices, but also in other geographies based on the needs of the communities.

The focus areas are:

1. **Eradicating hunger, poverty and malnutrition**
  - o Provision of food, nutrition supplement, clothes etc for the poor, children and other deprived sections of the society.
  - o Promoting sanitation, making available safe drinking water.
  - o Providing free water tanker service to nearby villagers and drinking water facilities at public places especially during the summer season.
2. **Promoting Health care including Preventive Health care** through blood donation camps, awareness programmes, health check-ups and eye check-ups, provision of medicine & treatment facilities , providing pre natal & post natal healthcare facilities, prevention of female foeticide through awareness creation, program for preventing diseases and building immunity.
3. **Ensuring environmental sustainability** and ecological balance through :
  - o Plantation drives in schools, villages, our manufacturing units & offices/business premises and other areas in general;
  - o Protection of flora & fauna;
  - o conservation of natural resources
  - o Adoption of wastelands to cultivate plants;
4. **Promotion of education** especially among children, women, elderly and the differently abled including:
  - o Supporting schools with infrastructure like benches, toilets, potable water, fans etc.
  - o Supporting other educational institutions.
  - o Improving educational facilities in general.
  - o Supporting children for higher education.
5. Rural Development Projects.

6. Incidental Activities.
  - a. Employing people and incurring other costs to carry out aforesaid activities.
7. Such other activities as the Board may consider to be appropriate.

### **CSR Committee**

- i. **Composition:** The Corporate Social Responsibility Committee (CSR Committee) shall consist of three or more directors, out of which at least one shall be an Independent Director.
- ii. **Role:** The Committee, referred above, shall
  - a) Formulate and recommend to the Board the CSR Policy and any amendments thereof which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act 2013;
  - b) Recommend the amount of expenditure to be incurred on the activities, as per CSR Policy;
  - c) Be responsible for implementation and monitoring of CSR projects or programs or activities of the Company.
  - d) Any other matter/thing as may be considered expedient by the members in furtherance of and to comply with the CSR Policy of the Company.
- iii. **Meetings:** The CSR Committee shall meet as and when deemed necessary.
- iv. **Sitting Fees:** The Sitting Fees for attending the meeting shall be determined from time to time by the Board of Directors.
- v. **Quorum:** Quorum of meeting of CSR Committee shall be one third of the total strength or two directors, whichever is higher. The CSR Committee may invite Executives, Advisors, representatives of Social Organizations, Auditors of the Company and such other person (s) as it may consider necessary to attend the meeting.

### **Our approach to implementation**

We will strive to implement the aforesaid CSR activities on our own to the extent possible. At the same time, we recognize need to work in partnership with other players also. This would include:

1. Collaborating with various organisation, which are registered as a Trust or a section 8 company under the Companies Act, 2013 or Society or NGOs or any other form of entity incorporated in India that specialise in the aforesaid activities.
2. Contribution to various funds which are aligned with our Vision and Mission e.g.
  - o Prime Minister's National Relief Fund
  - o Any other fund set up by the Central Government for :
    - socio-economic development and relief.
    - for the welfare of Scheduled Castes, the Scheduled Tribes, other Backward classes, minorities and women.
3. Collaborating or pooling resources with other companies to undertake aforesaid CSR activities.

### **Monitoring**

The CSR department will provide regular progress report to the CSR Committee of the Board. This report would indicate:

1. Actual year-to-date spends compared to the budget and reasons for variance.

2. In respect of activities undertaken through outside Trust/Society/NGO's etc. there will be mechanism of monthly reporting of progress on each such activities and the amount incurred thereon.

**General**

- a) In case of any doubt with regard to any provision of the policy and also in respect of matters not covered herein, a reference to be made to CSR Committee. In all such matters, the interpretation & decision of the Committee shall be final.
- b) Any or all provisions of the CSR Policy would be subject to revision/amendment in accordance with the guidelines on the subject as may be issued from Government, from time to time.
- c) The CSR Committee reserves the right to modify, add, or amend any of provisions of this Policy subject to approval of the Board.